

# ***K.Z. LEASING & FINANCE LTD.***

REGD. OFFICE : DESHNA CHAMBERS, H/H. KADVA PATIDAR VADI, USMANPURA,  
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200  
CIN L 65910 GJ 1986 PLC 008864

30<sup>th</sup> May, 2022

To,  
The Deputy Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
Dalal Street, Fort  
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

**Sub.: Submission of Audited financial results for the quarter and year ended 31<sup>st</sup> March, 2021 pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.**

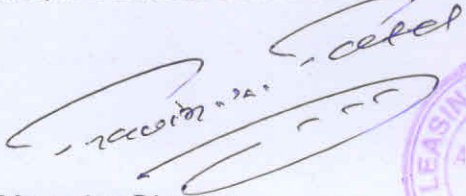
With reference to above, it is hereby informed that the Audited results for the quarter and year ended 31<sup>st</sup> March, 2022 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Wednesday, 30<sup>th</sup> May, 2022 at the Registered Office of the Company at 1<sup>st</sup> Floor Deshna Chamber B/H Kadwapattidar Wadi, Ashram Road Ahmedabad.

The said Audited results along with the Audit Report are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,  
For, K Z LEASING AND FINANCE LIMITED

  
Managing Director,  
Pravinkumar Patel  
(Din: 00841628)



**Encl:** Audited Financial results along with Audit Report

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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

		(Rs in Lacs)				
		QUARTERLY			YEARLY	
Particulars		31.03.2022	31.12.2021	31.03.2021	31.03.22	31.03.2021
I	<b>Revenue from operations</b>					
i	Interest Income	21.62	20.73	22.07	84.30	85.81
ii	Dividend Income	8.28	2.37	2.75	22.76	13.31
iii	Net Gain on Fair Value Change	(30.43)	65.64	3.62	117.13	32.01
iv	Other Income				-	
II	<b>Total Revenue from Operations</b>	<b>(0.53)</b>	<b>88.74</b>	<b>28.44</b>	<b>224.20</b>	<b>131.13</b>
III	<b>Expenses</b>					
	Finance Cost	13.17	11.78	12.88	54.92	50.70
	Employee benefits expense	12.26	10.02	10.82	36.28	34.38
	Depreciation and amortisation expenses	0.13	0.15	0.30	0.58	0.56
	Other expenses	8.75	5.16	14.25	109.97	30.65
IV	<b>Total Expenses</b>	<b>34.32</b>	<b>27.11</b>	<b>38.25</b>	<b>201.75</b>	<b>116.29</b>
	<b>Profit before exceptional item and taxes (III-IV)</b>	<b>(34.85)</b>	<b>61.63</b>	<b>(9.81)</b>	<b>22.45</b>	<b>14.84</b>
	Exceptional Item		52.62			
V	<b>Profit before tax (III - IV)</b>	<b>(34.85)</b>	<b>9.01</b>	<b>(9.81)</b>	<b>22.45</b>	<b>14.84</b>
VI	<b>Tax Expenses ::</b>					
a	Current tax	-	-	-	-	-
b	Deferred tax	-	-	-	-	-
c	Adjustments of earlier year tax	-	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VII	<b>Profit after tax (V - VI)</b>	<b>(34.85)</b>	<b>9.01</b>	<b>(9.81)</b>	<b>22.45</b>	<b>14.84</b>
VIII	<b>Other comprehensive income</b>					
a	<b>Items that will not be reclassified to profit or loss</b>					
	(A)(i) Items that will not be reclassified to profit or loss	23.00	(19.78)	(115.66)	227.67	(551.22)
	(ii) Income tax relating to ites that will not be reclassified to profit and loss	(5.98)	5.14	30.07	(59.19)	143.32
		17.02	(14.64)	(85.59)	168.47	(407.90)
IX	<b>Total Comprehensive Income for the period(IX + X)</b>	<b>(17.83)</b>	<b>(5.63)</b>	<b>(95.40)</b>	<b>190.92</b>	<b>(393.06)</b>
X	<b>Earnings per Equity Share (Nominal value per share Rs. 10):</b>					
	Basic and Diluted(Rs.)	(1.15)	0.30	(0.32)	0.74	0.49



2022-23

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Statement of Assets and Liabilities		Rs. In Lacs	
Particulars		As at 31st March, 2022	As at 31st March, 2021
<b>A</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	5.87	4.28
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(e) Financial Assets		
	(i) Investments	1,459.58	1,209.09
	(ii) Trade receivables		
	(iii) Loans and Advances	974.45	1,022.29
	(f) Deferred tax assets (net)	-	-
	(g) Other non-current assets	-	-
	<b>Sub-total -Non-current assets</b>	<b>2,439.90</b>	<b>2,235.66</b>
(2)	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	70.35	157.76
	(ii) Trade receivables	9.33	8.22
	(iii) Cash and cash equivalents	31.55	0.09
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	7.84	7.78
	(vi) Other financial assets	-	-
	(c) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>119.07</b>	<b>173.85</b>
	<b>TOTAL - ASSETS</b>	<b>2,558.98</b>	<b>2,409.51</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	304.12	304.12
	(b) Other Equity	1,503.58	1,341.67
	<b>Sub-total -Equity</b>	<b>1,807.70</b>	<b>1,645.79</b>
1	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	75.14	141.69
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	229.20	170.01
	(d) Other non-current liabilities	81.64	-
	<b>Sub-total -Non-current liabilities</b>	<b>385.98</b>	<b>311.70</b>
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	344.15	424.94
	(ii) Trade Payables		
	a. total outstanding dues to Micro and small enterprises	-	-
	b. total outstanding dues to creditors other than micro and small enterprise	1.06	0.70
	(iii) Other Financial Liabilities	-	-
	(b) Other current liabilities	19.61	26.18
	(c) Provisions	0.48	0.20
	(d) Current Tax Liabilities (Net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>365.30</b>	<b>452.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,558.98</b>	<b>2,409.51</b>

**NOTES:-**

1. The above results have been reviewed by the audit committee of the Board and approved by the board of directors of the company at their Board Meeting held on 30th May, 2022 i.e. Monday.
2. The Company has only one segment.
3. The Company has not received any complain from investor in this quarter
4. The figures of the last quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year.

Place: Ahmedabad  
Date: 30th May, 2022

By Order of the Board,  
For K. Z. Leasing and Finance Limr

Pravinkumar Keshavlal Patel  
(Chairman & Managing Director)



**Cash Flow Statement For Year Ended 31st March, 2022**

(Amount In lacs)

Particular	For The Year Ended 31/03/2022	For The Year Ended 31/03/2021
<b>A. Cash Flow From Operating Activities</b>		
Net profit before tax and extra ordinary item	22.45	14.84
<b>Add :</b>		
(A) Depreciation	0.58	0.56
(B) Preliminary Exp. W/off	-	-
(C) Long Term Capital Loss	-	1.84
(D) Short Term Capital Loss	-	-
(G) Bad Debt	33.49	4.73
(H) NPA Provision	52.63	8.69
(I) Mutual fund P&I	-	0.73
(J) Provision for CS	0.48	0.20
	<b>109.63</b>	<b>31.59</b>
<b>Deduct :</b>		
(A) Dividend Income	22.76	13.31
(B) Bank Int. Income	17.76	21.13
(C) Long term Capital Gain	15.72	-
(D) Short Term Capital Gain	13.50	23.98
(E) Speculation Gain	1.08	0.77
(H) Int Tax Refund Int Income A/c	-	0.41
(I) F & O Profit & Loss	66.83	6.48
(J) Call option Profit & loss	20.02	3.34
	<b>157.67</b>	<b>69.42</b>
<b>Operating profit before working Capital Changes</b>	<b>(48.04)</b>	<b>(37.83)</b>
<b>Adjustment for working capital changes</b>		
(Increase)/ Decreasing in Currernt asset	(1.30)	(7.74)
Increase/ (Decrease) in Current Liabilities	5.21	(6.11)
<b>Cash Flow From Operation</b>	<b>(44.13)</b>	<b>(51.68)</b>
<b>Net cash from Operating activities (A)</b>	<b>(44.13)</b>	<b>(51.68)</b>
<b>B. Cash Flow From Investing Activities</b>		
Sale Of Share	428.62	364.66
Sale Of Mutual Fund	351.06	16.34
Incorporate loan taken	195.60	107.13
Recovery of NPA loan	-	-
current loan taken	1,264.07	730.86
Decrease in TDS Receivable	2.32	3.23
Dividend Income	22.76	13.31
Bank Int. Income	17.76	21.13
Short term Capital Gain	13.50	23.98
Long term Capital Gain	15.72	-
F & O Profit & Loss	66.83	6.48
Call option Profit & loss	20.02	3.34
Speculation profit	1.08	0.77
Interest Income of Income Tax	-	0.40
<b>Less:</b>		
Purchase of equity shares	430.91	304.14
Purchase of fixed assets	2.17	0
Purchase of Mutual Fund	284.51	114.35
Increase in TDS Receivable	6.81	-
Intercorporate Loan Given/Repayment of Loan	204.67	104.57
Current Loan Given	1,249.63	706.03
Loan Given- NPA loan	0.00	-
Long Term Capital Loss	-	1.84
Mutual fund P&I	-	0.73
<b>Net cash from Investing activities (B)</b>	<b>220.62</b>	<b>59.52</b>



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<u>C. Cash Flow Arising From Financing Activities</u>		
Director Loan Taken	125.26	203.95
Director Loan Repayment & Adjustment	(216.96)	(150.24)
Unsecured Loans Taken.	132.03	133.40
Unsecured Loans Repayment & Adjustment	(198.58)	(2.45)
Inter corporate Loan Taken	33.15	19.88
Inter corporate Loans Repayment and Adjustments	(14.17)	(9.72)
Bank O/D Taken	3,085.02	1,513.40
Bank O/D Rapayment	(3,096.45)	(1,716.62)
Security Deposit taken	1.00	-
<b>Net cash from Financing activities (C)</b>	<b>-149.70</b>	<b>-8.40</b>
<b>Net increase in cash and Bank equivalents during the year(A+E)</b>	<b>26.79</b>	<b>(0.56)</b>
Add: Cash and Bank equivalents at the beginning of the year	266.95	267.51
<b>Cash and Bank equivalents at the end of the year</b>	<b>293.74</b>	<b>266.95</b>

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1 Reconciliation of Net profit as per I GAAP and total comprehensive income as per Ind AS

Particulars	In lakhs	In lakhs
	Quarter ended March 31, 2022	Year ended March 31, 2022
Net Profit after tax as per I GAAP	(34.85)	22.45
Add:		
Net Gain on Fair Value Change	-	-
Less: Deferred tax	-	-
Net Profit after tax as per Ind As	(34.85)	22.45
Less:		
Fair Value gain/(loss) on investments in equity instruments and mutual funds	23.00	227.65
Add: Deferred tax	5.98	59.19
Total comprehensive income	28.98	286.84

2 Reconciliation of Equity as at March 31, 2022

Sr No	Particulars	Amount (In lacs)
<b>A</b>	<b>EQUITY SHARE CAPITAL</b>	
	Balance at beginning of period	304.12
	Changes during year	0
	Balance at end of period	<b>304.12</b>
<b>B</b>	<b>OTHER EQUITY</b>	
	Revenue reserve	448.91
	Statutory reserve	105.89
		<b>554.80</b>
<b>C</b>	<b>OTHERS</b>	
	Comprehensive income	1007.96
	Deferred Tax Ind AS effect	-59.19
	Transfer to retained earnings	0
		<b>948.77</b>
	<b>TOTAL</b>	<b>1807.69</b>

- 1.1 Recognition of fair value gain on investments through profit and loss Under IGAAP, current investments were valued at lower of cost or market value, whereas in Ind AS the same are valued at Fair value.
- 1.2 Recognition of fair value gain on investments through other comprehensive income Under iGAAP long term investments were valued at cost and provision was made for diminution in value other than temporary nature whereas in Ind AS the same are valued at fair value

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